PRESS RELEASE

Mr. ASM Nayeem, FCA has been appointed as the President of South Asian Federation of Accountants (SAFA) for the year 2017 w.e.f. 1st January 2017. He was the Vice-President of SAFA for the year 2016 and the Chairman of SAFA Committee on Ethics and Professional Independence from 2012 to 2015.

Mr. Nayeem is a fellow member of the Institute of Chartered Accountants of Bangladesh (ICAB), an associate member of the Institute of Chartered Accountants in England and Wales (ICAEW) and a fellow member of the Association of Chartered Certified Accountants (ACCA), UK. He qualified in 1980 and is presently a Partner of ACNABIN Chartered Accountants (an Independent member firm of Baker Tilly International).

Mr. Nayeem is the Past President of the Institute of Chartered Accountants of Bangladesh (ICAB) and a Council Member of ICAB since 1998. Currently he is the Chairman of Quality Assurance Board (QAB) of ICAB. He is on the Board of a number private and joint venture companies in Bangladesh. He is a former Director of Chittagong Stock Exchange Ltd., Republic Insurance Company Ltd., Sonali Bank Ltd. and Agrani Bank Ltd. He is also a former Chairman of Bangladesh Shipping Agents Association and Port Users Forum of Bangladesh.

CA. (Dr.) Suvod Kumar Karn, Past President, The Institute of Chartered Accountants of Nepal (ICAN) has been appointed as Vice-President of SAFA for the year 2017.

CA. (Dr.) Suvod Kumar Karn, FCA is a fellow member of the Institute of Chartered Accountants of Nepal, Institute of Chartered Accountants of India and CMA Sri Lanka. He is also a fellow member of Commonwealth Association of Accountants.

CA. (Dr.) Karn was also the Chairman of Committee to study Fiscal regimes and other statutory requirements of business in SAARC countries and a member of Small and Medium Practices Committee of SAFA. He was also on the Board of SAFA for the period 2010-13 and 2016. He was also the financial advisor Water Tariff Fixation Board – Govt. of Nepal from 2008-10 and on the Board of Securities Board of Nepal (SEBON) from 2008-09. He is also the Chairman of Nepal Accounting Technicians Board.

CA. (Dr.) Karn has been in public practice for over 24 years and has specialisation in the area of internal and statutory audits.

About SAFA

South Asian Federation of Accountants (SAFA), an Apex Body of SAARC is a forum of professional accountancy bodies in the SAARC Region and is committed to positioning, maintaining and developing the profession in its member countries and ensuring its continued eminence in the world of accountancy, in the public interest and towards broad economic development of the region. SAFA was formed in the year 1984 and has at present the membership of ten accounting institutions in six

SAARC countries namely Bangladesh, India, Nepal, Pakistan, Sri Lanka and Maldives. Bhutan and Afghanistan where no accountancy body exists have been given Observer Status. SAFA has also been recognized as an Acknowledged Accounting Grouping by the International Federation of Accountants (IFAC). The Institute of Chartered Accountants of India (ICAI) is one of the founder members of SAFA and also hosts its Permanent Secretariat at New Delhi.