

PRESS RELEASE

CA. (Dr.) Suvod Kumar Karn, Past President, The Institute of Chartered Accountants of Nepal (ICAN) has been appointed as President of South Asian Federation of Accountants (SAFA) and **CMA (Dr.) P V S Jagan Mohan Rao**, Central Council Member of the Institute of Cost Accountants of India has been appointed as Vice- President of SAFA for the year 2018 w. e. f. January 1, 2018.

CA. (Dr.) Suvod Kumar Karn, FCA is a fellow member of the Institute of Chartered Accountants of Nepal, Institute of Chartered Accountants of India and CMA Sri Lanka. He is also a fellow member of Commonwealth Association of Accountants.

CA. (Dr.) Karn was the Vice President of SAFA for the year 2017. He was also the Chairman of Committee to study Fiscal regimes and other statutory requirements of business in SAARC countries and a member of Small and Medium Practices Committee of SAFA. He was also on the Board of SAFA for the period 2010-13 and 2016. He was also the financial advisor Water Tariff Fixation Board – Govt. of Nepal from 2008-10 and on the Board of Securities Board of Nepal (SEBON) from 2008-09. He is also the Chairman of Nepal Accounting Technicians Board.

CA. (Dr.) Karn has been in public practice for over 24 years and has specialisation in the area of IFRS/NFRS Advisory, internal and statutory audits.

CMA (Dr.) P V S Jagan Mohan Rao is currently the member of Committee on Professional Accountants in Business of International Federation of Accountants (IFAC) and the Chairman of the Committee on Professional Accountants in Business of South Asian Federation of Accountants (SAFA). He had been the National President of the Institute of Company Secretaries of India (ICSI), Member of the National Advisory Committee on Accounting Standards (NACAS), Government of India, Member of Accounting Standards Board of SEBI, Disciplinary Committee of Hyderabad Stock Exchange and Member of Company Law Committee and Committee on Banking & Insurance of Federation of AP Chambers of Commerce and Industry.

CMA (Dr.) Rao has experience of over 30 years in Finance, Secretarial, Legal and General Management. He has held the positions as Director (Finance), CFO, Vice President (Finance) & Company Secretary and worked with several organizations including Nagarjuna Construction Company Ltd and Karvy Consultant Ltd.

About SAFA

South Asian Federation of Accountants (SAFA) is an Apex Body of the South Asian Association for Regional Co-operation (SAARC) and an Acknowledged Accountancy Grouping of IFAC. SAFA comprises of ten accountancy bodies in South-Asian Region namely India, Pakistan, Bangladesh, Sri Lanka, Nepal and Afghanistan. Bhutan and Maldives, where no accountancy body exists, has been given an Observer status. SAFA has undertaken the leadership role in providing a new direction to the accountancy profession within the region and this Apex body has nearly 375,000 members affiliated with its member bodies. The Institute of Chartered Accountants of India is one of the founder members of SAFA and also hosts its Permanent Secretariat at New Delhi.