

PRESS RELEASE

CMA (Dr.) P V S Jagan Mohan Rao, Central Council Member of the Institute of Cost Accountants of India has been appointed as President and **Mr. Zia Ul Mustafa**, President of the Institute of Cost and Management Accountants of Pakistan has been appointed as Vice- President of South Asian Federation of Accountants (SAFA) for the year 2019 w.e.f. January 1, 2019.

CMA (Dr.) P V S Jagan Mohan Rao was the Vice President of SAFA for the year 2018. CMA (Dr.) Rao is currently the member of Committee on Professional Accountants in Business of International Federation of Accountants (IFAC). He has also served as Chairman, Committee on Professional Accountants in Business (PAIB) of SAFA. He had been the National President of the Institute of Company Secretaries of India (ICSI), Member of the National Advisory Committee on Accounting Standards (NACAS), Government of India, Member of Accounting Standards Board of SEBI, Disciplinary Committee of Hyderabad Stock Exchange and Member of Company Law Committee and Committee on Banking & Insurance of Federation of AP Chambers of Commerce and Industry.

CMA (Dr.) Rao has experience of over 30 years in Finance, Secretarial, Legal and General Management. He has held the positions as Director (Finance), CFO, Vice President (Finance) & Company Secretary and worked with several organizations including Nagarjuna Construction Company Ltd and Karvy Consultant Ltd. He has previously also held as Independent Director and Audit Committee Chairman.

Mr. Zia ul Mustafa, President, ICMA Pakistan for the period 2017-19, is presently the Chairman of SAFA Committee on Governmental and Public Sector Enterprises Accounting. He is also the Member of SAFA Board and the Assembly. He has served ICMA Pakistan in various capacities and has ample exposure of the functioning of CAPA and IFAC apart from SAFA. During the period 2012-14; he assumed the responsibility of President of ICMA Pakistan with distinction of being its youngest President since inception of Institute in 1951 by attaining this position at the age of only 37 years.

Mr. Zia ul Mustafa has exposure of over twenty years in corporate and public sector organizations during which period he remained associated in various segments of economy like manufacturing, construction, services, banking and education. Presently; he is serving as Chief Financial Officer & Business Administrator of Pakistan Expo Centres Private Limited, a corporate entity owned by the Government of Pakistan with a mandate to develop, operate and promote Expo Centres in major cities of Pakistan. He has put his best efforts to convert the idea of developing and managing of expo centres into reality on self-sustain basis. In recognition of his services, he received award from the Prime Minister of Pakistan. He has also served as elected Board Member of Pakistan Institute of Corporate Governance (PICG) for three years and as Member Board of Directors of Zarai Taraqati Bank Limited with additional responsibility of Chairman, Board Audit Committee for a period of three years. Apart from having corporate and professional experience; he has the exposure of travelling to over 20 countries and he also enjoys good reputation as corporate trainer.

About SAFA

South Asian Federation of Accountants (SAFA) is an Apex Body of the South Asian Association for Regional Co-operation (SAARC) and an Acknowledged Accountancy Grouping of IFAC. SAFA comprises of ten accountancy bodies in South-Asian Region namely India, Pakistan, Bangladesh, Sri Lanka, Nepal and Afghanistan. Bhutan and Maldives, where no accountancy body exists, has been given an Observer status. SAFA has undertaken the leadership role in providing a new direction to the accountancy profession within the region and this Apex body has nearly 375,000 members affiliated with its member bodies. The Institute of Chartered Accountants of India is one of the founder members of SAFA and also hosts its Permanent Secretariat at New Delhi.