PRESS RELEASE

Mr. Zia Ul Mustafa, President of the Institute of Cost and Management Accountants of Pakistan has been appointed as President of South Asian Federation of Accountants (SAFA) and Prof. Mamtaz Uddin Ahmed, Council Member of the Institute of Cost and Management Accountants of Bangladesh has been appointed as Vice-President of SAFA for the year 2020 w. e. f. January 1, 2020.

Mr. Zia ul Mustafa, President, ICMA Pakistan for the period 2018-20, is presently the Chairman of SAFA Committee on Governmental and Public Sector Enterprises Accounting. He is also the Member of SAFA Assembly. He has served ICMA Pakistan in various capacities and has ample exposure of the functioning of CAPA and IFAC apart from SAFA. During the period 2012-14; he assumed the responsibility of President of ICMA Pakistan with distinction of being its youngest President since inception of Institute in 1951 by attaining this position at the age of only 37 years. He is Member of Policy Board of Auditor General of Pakistan (AGP) since February 2018. Government of Pakistan has appointed him as Member Board of Directors of the Ignite National Technology Fund. Ignite National Technology Fund is a public sector company under Ministry of Information Technology and Telecommunication, Government of Pakistan.

Mr. Zia ul Mustafa has exposure of over twenty years in corporate and public sector organizations during which period he remained associated in various segments of economy like manufacturing, construction, services, banking and education. Presently; he is serving as Chief Financial Officer & Business Administrator of Pakistan Expo Centres Private Limited, a corporate entity owned by the Government of Pakistan with a mandate to develop, operate and promote Expo Centres in major cities of Pakistan. He is performing his duties since the inception of the Company i.e 2005 when the project of Expo Centre Lahore was just an idea. As a leading team member of Pakistan Expo Centres, he played a vital role in converting the idea of Expo Centre Lahore into reality and successful execution of this project. In recognition of his contribution, he also received award from Prime Minister of Pakistan. He has also served as elected Board Member of Pakistan Institute of Corporate Governance (PICG) for three years and as Member Board of Directors of Zarai Taraqiati Bank Limited with additional responsibility of Chairman, Board Audit Committee for a period of three years. Apart from having corporate and professional experience; he also enjoys good reputation as corporate trainer.

Mr. Mamtaz Uddin Ahmed, FCMA is the senior most professor of the Department of Accounting & Information Systems, University of Dhaka, Bangladesh. He is also the chairman of Bureau of Business Research, Faculty of Business Studies, and Member of the Finance Committee, University of Dhaka and Treasurer, Dhaka University Teachers, Association(DUTA). Mr. Ahmed is a fellow member of the Institute of Cost & Management Accountants of Bangladesh (ICMAB). He was the President of the Institute of Cost & Management Accountants of Bangladesh for the year 2007 and 2012. Before that he served as the Vice-President of the Institute of Cost & Management Accountants of Bangladesh for the year 2006 and 2007.

Prof. Ahmed joined Ashuganj Power station company Ltd. (APSCL) as Director of its Board on 2006. Currently he is the Chairman of the Audit Committee of APSCL. He joined Chittagong Stock Exchange
(CSE) Ltd as one of the Independent Directors of its Board on February 2014 and serve as the Chairman of Audit Committee of CSE Ltd. He is member of Board of Governors at Bangladesh Insurance Academy from 2009. He was the member (part time) of salary and pay Commission 2014. He worked as the Director of Dhaka Stock Exchange Ltd. Dhaka, Khulna Shipyard Ltd, Narayangong Dockyard Ltd and Al-haj Textile Mills Ltd. He was the former Chairman of the Governing Body of Sk. Borhanuddin Post Graduate College, Dhaka.

Mr. Ahmed has more than 35 years long teaching experience in University level. He has published more than 24 articles in various recognized journals. He was the team leader of the committee who were responsible to prepare the course curriculum for undergraduate and graduate level run in various colleges under National University. Prof. Ahmed is a life member of Bangladesh Economic Association and Dhaka University Accounting Alumni Association also.

About SAFA
South Asian Federation of Accountants (SAFA) is an Apex Body of the South Asian Association for Regional Co-operation (SAARC) and a Network Partner of IFAC. SAFA comprises of ten accountancy bodies in South-Asian Region namely India, Pakistan, Bangladesh, Sri Lanka, Nepal and Afghanistan. Bhutan and Maldives, where no accountancy body exists, have been given an Observer status. SAFA has undertaken the leadership role in providing a new direction to the accountancy profession within the region and this Apex body has nearly 375,000 members affiliated with its member bodies. The Institute of Chartered Accountants of India is one of the founder members of SAFA and also hosts its Permanent Secretariat at New Delhi.